

PERFORMANCE REPORT



Solana Validators Performance

March, 2025 Report

Blockdaemon is the #1 staking provider for institutions, offering secure, risk-mitigated rewards across 50+ blockchain networks. We are entrusted with \$10B staked assets and deliver 99.9% uptime. This monthly report contains trends about the current Solana ecosystem and metrics on Blockdaemon's Solana validator performance comparing it to the network averages. This does not include data on white label validators.

Market data provided by:

Blockdaemon APIs, Rated.network

- Blockdaemon empowers Fortune 500 enterprises, banks, custodians, and trusts with secure blockchain infrastructure, including nodes, staking, wallet and DeFi products.
- We are ISO 27001 Certified — The Gold Standard of Information Security Management Systems in managing and securing sensitive data through structured security controls.
- Blockdameon's standard of compliance includes OFAC.



Market Overview

Blockdaemon's overall average (Annual Protocol Rewards) APR for March was 8.67%.

- Solana (SOL) experienced extreme price volatility in March, surging to a peak of \$178.63 early in the month before declining sharply to \$124.69. Potential factors included broader market corrections, fading memecoin hype, governance proposal failures, and token unlocks.
- Trading volume mirrored this trend, peaking at \$11.54 billion before falling significantly by month's end to \$3.21 billion.
- Solana's DeFi ecosystem showed resilience, with Total Value Locked (TVL) measured in SOL reaching a 22-month high and the network maintaining a robust ~24% share of global DEX volume, indicating sustained core activity.



March Protocol Reward Rate (PRR)

Blockdaemon
PRR Average

8.67%

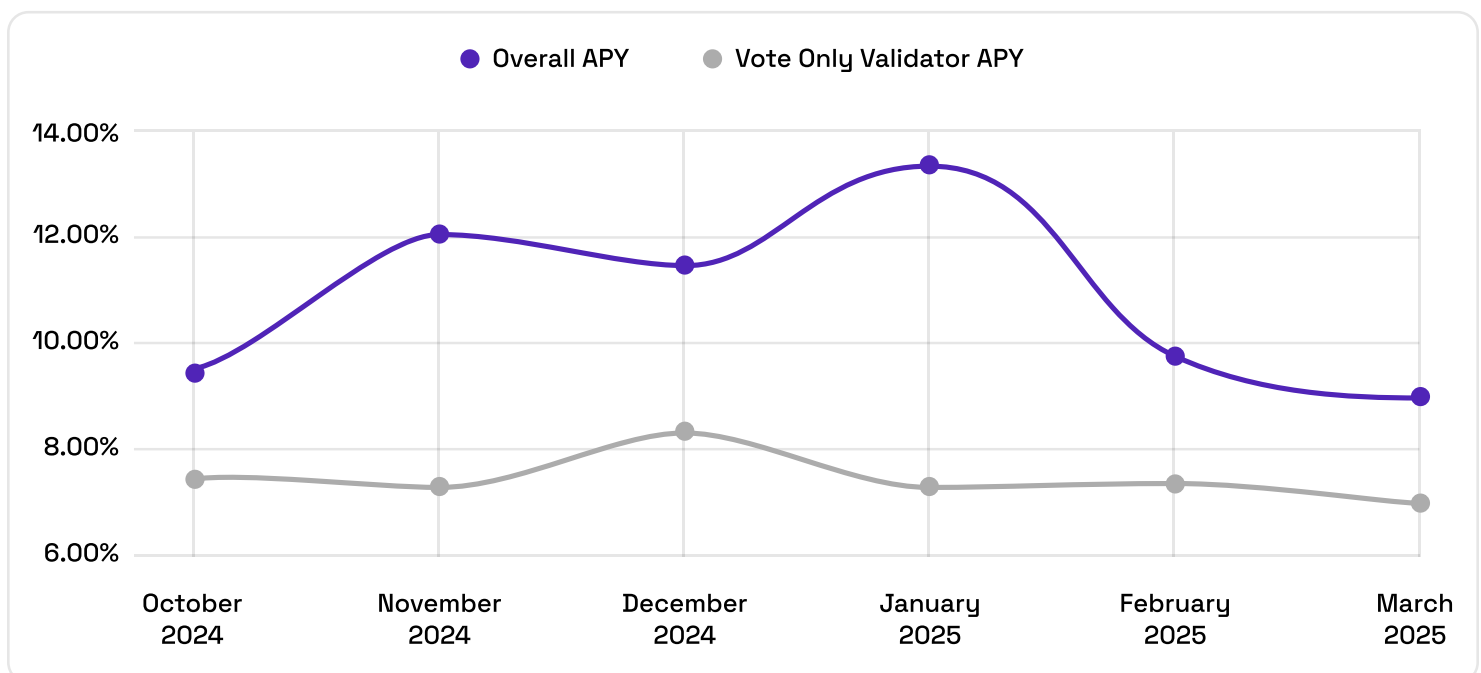
Network
PRR Average

8.66%

PRR (Protocol Rewards Rate): An estimate of the protocol rewards rate based on past SOL staking data. It does not guarantee future results. Blockdaemon uses our own **Staking Rewards Reporting** and **rated.network** to track the PRR of all SOL validators Blockdaemon currently operates.

Blockdaemon has outperformed the network average for 6 of the last 6 months.

March performance declined in the later half of the month, likely due to reduced trading volume and activity on the network during that period.





Solana Ecosystem Update

The Solana ecosystem is navigating a period of continued technical advancement and market adjustment following Q1 volatility. Key network upgrades are progressing, DeFi shows resilience despite a cooling memecoin trend, and significant community events are planned. However, challenges remain in the NFT sector, and the market faces potential token unlock and liquidation pressures, while optimism grows regarding a potential spot Solana ETF approval later in the year.



Network Upgrades

Ongoing testing for Jump Crypto's Firedancer and Anza's Agave client improvements aim to enhance network stability and efficiency.



DeFi Strength

Despite decreased memecoin activity, Solana's DeFi sector maintains strong Total Value Locked (TVL) in SOL and a significant share of DEX volume.



NFT Market Challenges

The NFT market on Solana continues to struggle, reflecting broader market trends and potentially leading to strategic shifts by marketplaces.



Governance

After the failed SIMD-0228 proposal, discussions may focus on technical improvements and governance processes.



Infrastructure

Projects like Jito Labs remain important, with developments like its upcoming restaking platform launch.



Community Engagement

High engagement continues with events like Solana Breakout and Solana Crossroads.



Tokenomics & Market Pressure

After the failed SIMD-0228 proposal, discussions may focus on technical improvements and governance processes.



Regulatory Outlook

Prospects for a spot Solana ETF have improved significantly due to changes at the SEC, increasing optimism for a 2025 approval.

Staking with Blockdaemon



0 Slashing events
last 12 months



100%
machine uptime



99.9%
protocol uptime



Custom deployment
solutions



Slashing
Guarantee



24/7
Support



Staking with Blockdaemon

Public Rated.network view of Blockdaemon's Validator



Blockdaemon 🧱👾 Validator

TOTAL AMOUNT STAKED

1.3M SOL

NET PENETRATION

0.33%

DELEGATED APY

7.52%

RAVER

99.6%

EFFECTIVENESS BREAKDOWN

VOTING EFFECTIVENESS

99.7%

PROPOSER EFFECTIVENESS

99.7%

VOTING LATENCY

1.053

Why Choose Blockdaemon?

Risk Mitigation, Security & Crypto Optimized Infra

- Proactive Security
- 24/7 Monitoring
- Vulnerability Management
- High Availability & Privacy By Default

Adherence to Highest Level of Compliance

- ISO 27001 Certified
- Proactive Leaders in Crypto Organizations
- Compliant with GDPR, UK GDPR, US (CCPA, etc)
- On-chain behavioral indicators and risk scoring

Chat with us today to
discuss your staking options.

[BOOK A MEETING](#) 🔗

